

variable costs *(var-i-able-costs)*

Definition

plural n. costs that change in proportion to the level of goods or services produced by a business. they fluctuate based on production volume, such as raw materials and labor costs.

Example Sentence

The company had to carefully monitor its **variable costs** to maintain profitability as production levels changed.

More Example Sentences

Understanding **variable costs** is essential for budgeting and forecasting in a business.

Synonyms

fluctuating expenses; production costs; changeable costs

Antonyms

fixed costs; stable expenses; constant costs

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