

rugpull (*rug-pull*)

Definition

n. a deceptive maneuver in which the creators or promoters of a cryptocurrency or NFT project abandon it and disappear with investors' funds.

Example Sentence

The investors were shocked when the project turned out to be a **rugpull**, leaving them with significant losses.

More Example Sentences

Many people are wary of new cryptocurrency projects due to the risk of a **rugpull**.

Synonyms

scam; fraud; deception

Antonyms

trust; transparency; honesty

Join thousands of students and teachers using Vocab Loco to master spelling and vocabulary through fun games, interactive activities, and engaging lessons. Make learning words an adventure!

vocabloco.com