

rugpull *(rug-pull)*

Definition

n. a deceptive maneuver in which the creators or promoters of a cryptocurrency or NFT project abandon it and disappear with investors' funds.

Example Sentence

The investors were shocked when the project turned out to be a **rugpull**, leaving them with significant losses.

More Example Sentences

Many people are wary of new cryptocurrency projects due to the risk of a **rugpull**.

Synonyms

scam; fraud; deception

Antonyms

trust; transparency; honesty

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