

# property tax *(prop-er-ty-tax)*

## Definition

n. A tax levied on real or personal property by the local government, based on the value of the property.

## Example Sentence

The **property tax** for the new house was higher than expected.

## More Example Sentences

Residents were concerned about the proposed increase in **property tax** rates.

## Synonyms

real estate tax; land tax; property levy

## Antonyms

income tax; sales tax; excise tax

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