

privatization *(pri-va-ti-za-tion)*

Definition

n. the process of transferring ownership from the public sector to private individuals or organizations.

Example Sentence

We are learning about the **privatization** of the Internet.

More Example Sentences

Privatization can improve efficiency and service quality.

Synonyms

divestiture; deregulation; commercialization

Antonyms

nationalization; public ownership; state control

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