

# oligopoly *(ol-i-gop-o-ly)*

## Definition

n. a market structure where a few companies control the market.

## Example Sentence

The Cournot-Nash model is the simplest **oligopoly** model.

## More Example Sentences

An **oligopoly** can limit choices for consumers.

## Synonyms

market control; limited competition; few sellers

## Antonyms

monopoly; perfect competition; free market

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