

# mortgages

## Definition

plural n. legal agreements by which a bank or other lender lends money at interest in exchange for taking title of the debtor's property, with the condition that the conveyance of title becomes void upon the payment of the debt.

## Example Sentence

The government already guarantees about 90 percent of new **mortgages**.

## More Example Sentences

Understanding **mortgages** is important for anyone looking to purchase property.

## Synonyms

loans; liens; debts

## Antonyms

paid off; full ownership

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