

marginal costs *(mar-gin-al-costs)*

Definition

plural n. the additional costs incurred when producing one more unit of a good or service, significant in economic decision-making.

Example Sentence

The business analyzed its **marginal costs** to determine the profitability of increasing production.

More Example Sentences

Understanding **marginal costs** helps companies make informed pricing decisions.

Synonyms

additional costs; incremental costs; extra expenses

Antonyms

fixed costs; sunk costs; total costs

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