

# law of supply *(law-of-sup-ply)*

## Definition

n. an economic principle stating that, all else being equal, an increase in the price of a good or service will increase the quantity supplied, and a decrease in price will decrease the quantity supplied.

## Example Sentence

The **law of supply** explains why producers are willing to sell more of their product when prices rise.

## More Example Sentences

Understanding the **law of supply** helps businesses make better pricing decisions.

## Synonyms

supply principle; supply theory; economic law

## Antonyms

law of demand; price decrease; scarcity

Join thousands of students and teachers using Vocab Loco to master spelling and vocabulary through fun games, interactive activities, and engaging lessons. Make learning words an adventure!

[vocabloco.com](https://vocabloco.com)