

excise tax *(ex-cise-tax)*

Definition

n. a type of tax imposed on specific goods or services, typically levied at the point of manufacture or sale.

Example Sentence

The government increased the **excise tax** on tobacco products to discourage smoking.

More Example Sentences

An **excise tax** can also apply to gasoline, making it more expensive for consumers.

Synonyms

indirect tax; consumption tax; sales tax

Antonyms

income tax; property tax; estate tax

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