

average cost *(av-er-age-cost)*

Definition

n. the total cost divided by the number of units produced, representing the cost per unit.

Example Sentence

The **average cost** of production has increased over the years, affecting pricing strategies.

More Example Sentences

To determine the **average cost**, we divided the total expenses by the number of items produced.

Synonyms

mean cost; unit cost; typical cost

Antonyms

high cost; marginal cost; variable cost

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